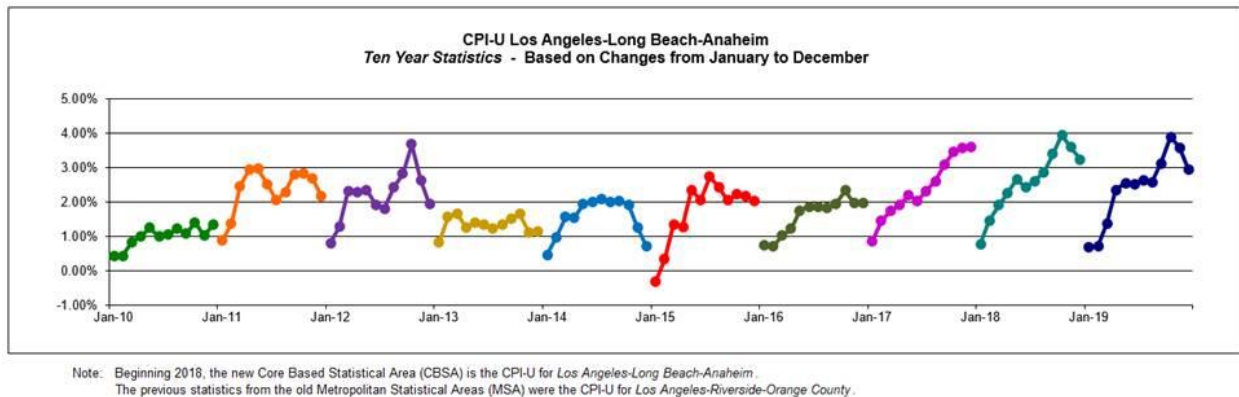


## RETIREEES GET 2% and 3% COST-OF-LIVING RAISES

LACERA has announced that it will increase retirees' paychecks by 2%-3% on April 1, depending on their retirement plan.

LACERA uses the CPI for the LA-Long Beach-Anaheim area to determine the annual cost-of-living adjustment (COLA) benefit. The COLA is awarded each April based on the prior calendar year inflation.



The CPI decreased by 0.6% in December for a calendar year-to-date change of 2.96%. Since the COLA benefit rules require LACERA to round to the nearest ½ of 1%, the 2020 COLA award will be **3%**.

Thus, effective April 1, 2020, the COLA increases for the LACERA retirement plans will be as follows:

Retirement Plan	COLA Maximum Allowable	COLA April 1, 2020	COLA Bank = 2020 COLA Award of 3% – COLA Maximum Allowable for Each Retirement Plan
A	3%	3%	+ 0%
B, C, D and PEPR A C and G	2%	2%	+ 1%
E	2%	2%	+ 1%

Note Plan E members will have their COLA award pro-rated based on their work history and the prospective Plan E COLA benefit grant date in 2002.